**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_\_\_\_\_Spurstow Parish Council, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_\_\_\_\_\_Cheshire East \_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 1,950 | 3,500 | +1,600 | +82% | Precept raised to pay for additional website costs, clerk salary and funding for parish street lighting. |
| **Box 3***Total other receipts* | 1395 | 2,830 | +1,435 | +100% | Additional funding received from CHALC via the national transparency funding grant scheme. |
| **Box 4***Staff costs*  | 2,290 | 790 | -1500 | -66% | Staff costs reduced due to Clerk vacancy for 6 months and first payment for new Clerk not completed until 2018.9 financial year. |
| **Box 5***Loan interest/ capital repayments* | 0 | 0 | 0 | n/a |  |
| **Box 6***All other payments* | 2,377 | 2,606 | +229 | +10% |   |
| **Box 9***Total fixed assets & long term investments & assets* | 8,793 | 8,793 | 0 | n/a | There has been no disposal of assetts. |
| **Box 10***Total borrowings* | 0 | 0 | 0 | n/a |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:The Parish Council is holding reserves to replace street lighting in the parish. |